MOORE PACKING COMPANY, INC. PACKERS OF CHOICE ALASKA SALMON

ALASKA DEC 1 0 1917 FISHERIES

PLANT AT CORDOVA, ALASKA

Portland, Oregon, December 3, 1917.

Bureau of Fisheries, MR. H. M. Smith, Commissioner, Washington, D. C.

Dear Sir:-

In response to your letter of the 26th inst, relative to our statement that we had no operating or cash capital, I wish to state as follows:— The Moore Packing Company was Incorporated for \$25,000.00. \$22,000.00 worth of stock was issued and fully paid for. This amount was used up in building our Cannery and supplying the Equipment, Therefore it left us no cash Capital. During the season we borrowed \$40,000.00. The Company had no cash capital of its own but we worked or operated on borrowed Capital, a considerable amount was loaned the Company by its stockholders. The remaining part of the \$40,000.00 was borrowed on Warehouse receipts. I would be pleased to have you inform me if I should have entered the amount of the Borrowed Capital, or borrowed money probably would be the correct term to use, in the report.

Very truly yours,

Moore Packing Co.,

Par

401 Allegheny St.,

Portland. Ore.